B1 (Official Form 1) (4/10)

United States Bankruptcy Court Southern District of New York

Voluntary Petition

Debtor	Joint Debtor
Name of Debtor (if individual, enter Last, First, Middle): Partsearch Technologies, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): 13-4155335	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all):
Street Address of Debtor (No. & Street, City, and State): 708 Third Avenue 5th Floor New York, NY ZIP CODE 10017	Street Address of Joint Debtor (No. & Street, City, and State): ZIP CODE
County of Residence or of the Principal Place of Business: New York	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): ZIP CODE	Mailing Address of Joint Debtor (if different from street address): ZIP CODE

Location of Principal Assets of Business Debtor (if different from street address above): address above and 204 Enterprise Drive, Kingston, NY 12401

Type of Debtor
(Form of Organization)
(Check one box.)

- ☐ Individual (includes Joint Debtors) *See Exhibit D on page 2 of this form.*
- ☒ Corporation (includes LLC and LLP)
- ☐ Partnership
- ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)

Nature of Business
(Check **one** box.)

- ☐ Health Care Business
- ☐ Single Asset Real Estate as defined in 11 U.S.C. § 101(51B)
- ☐ Railroad
- ☐ Stockbroker
- ☐ Commodity Broker
- ☐ Clearing Bank
- ☒ Other

Tax-Exempt Entity
(Check box, if applicable.)

- ☐ Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).

Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)

- ☐ Chapter 7
- ☐ Chapter 9
- ☒ Chapter 11
- ☐ Chapter 12
- ☐ Chapter 13
- ☐ Chapter 15 Petition for Recognition of a Foreign Main Proceeding
- ☐ Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding

Nature of Debts
(Check one box)

- ☐ Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."
- ☒ Debts are primarily business debts.

Filing Fee (Check one box.)

- ☒ Full Filing Fee attached
- ☐ Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.
- ☐ Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.

Chapter 11 Debtors

Check one box:

- ☐ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).
- ☒ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).

Check if:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than $2,343,300 *(amount subject to adjustment on 4/01/13 and every three years thereafter).*

Check all applicable boxes:

- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).

Statistical/Administrative Information

- ☒ Debtor estimates that funds will be available for distribution to unsecured creditors.
- ☐ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

THIS SPACE IS FOR COURT USE ONLY

Estimated Number of Creditors

☐	☐	☐	☒	☐	☐	☐	☐	☐	☐
1-49	50-99	100-199	200-999	1,000-5,000	5001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets

☐	☐	☐	☐	☒	☐	☐	☐	☐	☐
$0 to $50,000	$50,001 to $100,000	$100,001 to $500,000	$500,001 to $1 million	$1,000,001 to $10 million	$10,000,001 to $50 million	$50,000,001 to $100 million	$100,000,001 to $500 million	$500,000,001 to $1 billion	More than $1 billion

Estimated Debts

☐	☐	☐	☐	☐	☒	☐	☐	☐	☐
$0 to $50,000	$50,001 to $100,000	$100,001 to $500,000	$500,001 to $1 million	$1,000,001 to $10 million	$10,000,001 to $50 million	$50,000,001 to $100 million	$100,000,001 to $500 million	$500,000,001 to $1 billion	More than $1 billion

Voluntary Petition *(This page must be completed and filed in every case)*	Name of Debtor(s): Partsearch Technologies, Inc.	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)		
Location Where Filed: Southern District of New York	Case Number: 11-10261-MG (Involuntary Chapter 7)	Date Filed: 1/25/11
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet.)		
Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b).

X ______________________________

Signature of Attorney for Debtor(s) (Date)

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☒ No

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box.)

☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes.)

☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

____
(Name of landlord that obtained judgment)

____
(Address of landlord)

☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition *(This page must be completed and filed in every case)*	Name of Debtor(s): Partsearch Technologies, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X ____________________
Signature of Debtor

X ____________________
Signature of Joint Debtor

____
Telephone Number (If not represented by attorney)

____
Date

Signature of Attorney*

X ____________________
Signature of Attorney for Debtor(s)

William R. Baldiga
Printed Name of Attorney for Debtor(s)

Brown Rudnick LLP
Firm Name

7 Times Square
New York, NY 10036
Address

Email:wbaldiga@brownrudnick.com
(212) 219-4942 Fax:(212) 209-4801
Telephone Number

January 27, 2011
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X ____________________
Signature of Authorized Individual

Lawton W. Bloom
Printed Name of Authorized Individual

Chief Restructuring Officer
Title of Authorized Individual

January 27, 2011
Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X ____________________
(Signature of Foreign Representative)

____
(Printed Name of Foreign Representative)

____
Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official form 19 is attached.

____
Printed Name and title, if any, of Bankruptcy Petition Preparer

____
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

____
Address

X ____________________

____
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

PARTSEARCH TECHNOLOGIES, INC.

Written Consent in Lieu of
Special Meeting of the Sole Director

The undersigned, being the sole director (the "Sole Director") of Partsearch Technologies, Inc., a Delaware corporation (the "Company"), does hereby consent, pursuant to the requirements of the General Corporation Law of Delaware, to the adoption of the following resolutions with the same force and effect as if duly adopted at a special meeting of the Sole Director called for the purpose:

CHAPTER 11 CASE

WHEREAS: The Company desires to seek protection under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court") for the purpose of restructuring its financial affairs and for all lawful purposes under the Bankruptcy Code;

NOW THEREFORE BE IT,

RESOLVED: That in the judgment of the Sole Director, it is desirable and in the best interests of the Company, its creditors, equity holders and other interested parties, that a voluntary petition for relief (the "Petition") be filed by the Company seeking relief under the provisions of chapter 11 of the Bankruptcy Code (the "Chapter 11 Case").

RESOLVED: That each of the Company's Chief Restructuring Officer, the Sole Director, Chief Executive Officer, President, Chief Financial Officer, Senior Vice Presidents or Vice Presidents (each an "Authorized Person" and all "Authorized Persons") be, and hereby is, authorized, empowered and directed, in the name and on behalf of the Company, to execute and verify petitions and amendments thereto under chapter 11 of the Bankruptcy Code and to cause the same to be filed in the Bankruptcy Court at such time as such Authorized Person executing the same shall determine.

RESOLVED: That each Authorized Person, and such other officers of the Company as the Authorized Persons shall from time to time designate, and any employees or agents (including counsel) designated by or directed by any such officers, be, and each hereby is, authorized, empowered and directed, in the name and on behalf of the Company, to execute and file all petitions, schedules, motions, lists, applications, pleadings and other papers, and to take and perform any and all further acts and deeds which he or she deems necessary, proper or desirable in connection with the Chapter 11 Case.

RESOLVED: That each Authorized Person, and such other officers of the Company as the Authorized Persons shall from time to time designate, and any employees or agents (including counsel) designated by or directed by any such officers, be, and each hereby is, authorized, empowered and directed, in the name and on behalf of the Company, to cause the Company to enter into, execute, deliver, certify, file and/or record and perform such agreements, instruments, motions, affidavits, applications for approvals or ruling of governmental or regulatory authorities, certificates or other documents, and to take such other action as in the judgment of such person shall be or become necessary, proper and desirable to effectuate a successful orderly wind-up of the business and liquidation of the assets of the Company, including the sale of the Company's assets.

OMNIBUS

RESOLVED: That each Authorized Person, and such other officers of the Company as the Authorized Persons shall from time to time designate, be, and each hereby is, authorized and empowered, in the name and on behalf of the Company, and any such actions heretofore taken by any of them are hereby ratified, confirmed, and approved in all respects: (i) to negotiate, execute, deliver, and/or file any and all of the agreements, documents and instruments referenced herein, and such other agreements, documents, and instruments and assignments thereof as may be required or as such officers deem appropriate or advisable, or to cause the negotiation, execution and delivery thereof, in the name and on behalf of the Company, as the case may be, in such form and substance as such officers may approve, together with such changes and amendments to any of the terms and conditions thereof as such officers may approve, with the execution and delivery thereof on behalf of the Company by or at the direction of such officers to constitute evidence of such approval; (ii) to negotiate, execute, deliver and/or file, in the name and on behalf of the Company, any and all agreements, documents, certificates, consents, filings and applications relating to the resolutions adopted and matters ratified or approved herein and the transactions contemplated thereby, and amendments and supplements to any of the foregoing, and to take such other action as may be required or as such officers deem appropriate or advisable in connection therewith; and (iii) to do such other things as may be required, or as may in their judgment be appropriate or advisable, in order to effectuate fully the resolutions adopted and matters ratified or approved herein and the consummation of the transactions contemplated hereby.

RESOLVED: That any and all past actions heretofore taken by Authorized Persons and/or other officers of the Company, in the name and on behalf of the Company, in furtherance of any or all of the preceding resolutions be, and the same hereby are, ratified, confirmed and approved.

Executed, effective as of the date set forth below.

Dated: January 21, 2011

Partsearch Technologies, Inc.

Michael Dering, the Sole Director

1797596

William R. Baldiga, Esq.
Nina E. Andersson, Esq.
Caleb B. Piron, Esq.
7 Times Square
New York, NY 10036
Telephone: (212) 209-4800
Facsimile: (212) 209-4801

Proposed Counsel to the Debtor
and the Debtor-in-Possession

UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

In re:	)	
	)	Chapter 11
PARTSEARCH TECHNOLOGIES, INC.,[1]	)	
	)	Case No. 11-______
Debtor	)	
	)	

LIST OF THIRTY CREDITORS
HOLDING LARGEST UNSECURED CLAIMS

Set forth below is a list of creditors holding the thirty (30) largest unsecured claims against Partsearch Technologies, Inc. (the "Debtor") as of January 27, 2011. The list has been prepared from the books and records of the Debtor.

The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 30 largest unsecured claims. Inclusion of a claim on the attached list is not an admission that the amounts listed are undisputed, fixed and liquidated nor an admission that the amounts are owed by the Debtor.

[1] The last four digits of the Debtor's taxpayer identification number are: 5335. Partsearch Technologies, Inc. is a Delaware corporation qualified to do business in the State of New York.

Name of creditor and complete mailing address including zip code	Name, telephone number, and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	Nature of claim [trade debt, bank loan, government contract, etc.]	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
Best Buy Co., Inc. 7601 Penn Avenue South Richfield, MN 55423-3645	Thomas R. Harris Tel: 612-291-4833 Fax: 612-292-2323	Contract Party		5,949,120.61
Wilson Sonsini Goodrich & Rosati 1700 K Street, NW Washington, D.C. 20006 Attn: Mark R. Fitzgerald, Esq.	Mark R. Fitzgerald, Esq. Tel.: 202-973-8800 Fax: 202-973-8899	Trade Debt		1,010,681.47
Herman Panson Electronics P.O. Box 52-2856 Miami, FL 33152-2856	Luis Feliciano Tel: 305-392-3360 Fax: 305-392-3360	Trade Debt		904,552.26
Fox International Electronics 23600 Aurora Road Bedford Heights, OH 44146 Attn: Nicholas Zdolshek, Accounts Receivable Tel: 216-454-1001 x8527 Fax: 216-454-0276	Michael E. Siegel, Esq. Livingston, Patterson, Strickland & Siegel, P.A. 46 N. Washington Blvd Sarasota, FL 34236 Tel.: (941) 365-0550 Fax: (941) 366-0826 msiegel@lpspa.com	Trade Debt		497,217.86
Nexicore Services 3949 Heritage Oak Ct. Simi Valley, CA 93063	Danielle Sanders Tel: 805-306-2623 Fax: 805-306-2623	Trade Debt		453,005.96
UPS P.O. Box 7247-0244 Philadelphia, PA 19170	Alden Hawkes Tel: 917-364-1123 ahawkes@ups.com	Trade Debt		406,475.01
BTI Corporation 16500 Gale Avenue City of Industry, CA 91745 Attn: David Sarazen, VP	Joseph M. Vann, Esq. Cohen Tauber Spievack & Wagner, PC 420 Lexington Ave. New York, NY 10170 Tel.: (212) 586-5800 Fax: (212) 586-5095 jvann@ctswlaw.com	Trade Debt		405,005.75
Arclyte Technologies 953 S. Meridian Ave. Alhambra, CA 91803	George Ito Tel: 626-281-2220 ext 105 Fax: 616-281-2223	Trade Debt		359,966.53

Name of creditor and complete mailing address including zip code	Name, telephone number, and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	Nature of claim [trade debt, bank loan, government contract, etc.]	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
Appliance Parts Depot 4754 Almond Ave. Dallas, TX 75247 Attn: Lee Stobaugh Tel: 800-841-4060 x204 Fax: 214-905-2057	Aaron Brown, Esq. Goldman, Walker and DiMarco 6303 E. Tanque Verde Suite 110 Tucson, AZ 85715 abrown@gwdaz.com	Trade Debt		287,070.55
Marcone Appliance B 177, P.O. Box 790120 St. Louis, MO 63179-0120	David Cook Tel: 314-817-4423 Fax: 888-832-4948	Trade Debt		280,293.94
Google Inc. Dept. 33654 P.O. Box 39000 San Francisco, CA 94139	Misty Sass Tel: 650-214-1045 Fax: 650-253-8616	Trade Debt		183,359.20
Andrews Electronics 25158 Avenue Stanford Santa Clarita, CA 91355 Attn: Tordy Acker, CEO Tel: 661-257-7700 Fax: 661-257-8904	Joseph M. Vann, Esq. Cohen Tauber Spievack & Wagner, PC 420 Lexington Ave. New York, NY 10170 Tel.: (212) 586-5800 Fax: (212) 586-5095 jvann@ctswlaw.com	Trade Debt		169,339.88
Ingram Micro, Inc. PO Box 415034 Boston, MA 02241-5034	Kathy Ratajczak Tel: 716-616-4000 x63186 Fax: 716-565-8480	Trade Debt		163,133.58
Reliable Parts P.O. Box 58544 Tukwila, WA 98138	Meagan Evans Tel: 206-575-8826 Fax: 206-575-0910	Trade Debt		163,116.24
MCM Attn: Paula Salyers 650 Congress Park Drive Centerville, OH 45459	Paula Salyers Tel: 937-424-1278 Fax: 937-433-4518	Trade Debt		125,015.09
Micro Products Distributors, Inc. a/k/a HardSoft Solutions, Inc. 8950 NW 27th Street Miami, FL 33172 Attna; Raul Arrarte Tel: 786-845-5732 Fax: 305-477-3214	Joseph M. Vann, Esq. Cohen Tauber Spievack & Wagner, PC 420 Lexington Ave. New York, NY 10170 Tel.: (212) 586-5800 Fax: (212) 586-5095 jvann@ctswlaw.com	Trade Debt		117,930.92
Encompass Parts, Inc 1306 Continental Dr Abingdon, MD 21009-2334	Mary Earle Tel: 800-638-3328 x 1229 Fax: 800-888-3293	Trade Debt		114,256.18

Name of creditor and complete mailing address including zip code	Name, telephone number, and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	Nature of claim [trade debt, bank loan, government contract, etc.]	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
Best Buy.Com Corporate Campus Cash Receipts SNCR 7601 Penn Ave. South Richfield, MN 55423-3645	Attn: Erika Larmon Erika.larmon@bestbuy.com	Trade Debt		71,463.20
ShopJimmy.Com 9201 Penn Ave S, Suite 40 Bloomington, MN 55431	Emily Johnson Tel: 952-881-6492 Fax: 952-884-5028	Trade Debt		57,373.46
Portable Components One Quality Place Edison, NJ 08820	Jolie Drescher Tel: 732-494-2111 Fax: 732-494-0011	Trade Debt		52,212.68
AT&T Corp. PO Box 5019 Carol Stream, IL 60197-5019 Attn: Accounts Receivable	AT&T Corp. 55 Corporate Drive Bridgewater, NJ 08807 Tel.: 800 414-4099 Fax: 888-826-0132	Trade Debt		50,290.95
PTS Electronics 2000 Liberty Dr. Bloomington, IN 47403	Jeff Simmonds Tel: 812-824-9331 x278 Fax: 812-824-3622	Trade Debt		47,355.59
CoreCentric Solutions, Inc. F/K/A CGI PO Box 3516 Oak Brook, IL 60523-3516	April Lanzara Tel: 630-216-5036 Fax: 630-216-5060	Trade Debt		41,582.18
Best Buy Co., Inc. Cash Receipts/Svc. Accounting 7601 Penn Ave South Richfield, MN 55423	Thomas R. Harris Tel: 612-291-4833 Fax: 612-292-2323	Trade Debt		41,207.25
BDO Seidman, LLP 401 Broadhollow Rd., Suite 201 Melville, NY 11747 Attn: Laura Michaels	Laura Michaels Tel: 631-927-1197 Fax: 631-501-1885	Trade Debt		40,748.00
Blue Raven Technology, Inc. P.O. Box 842500 Boston, MA 02284-2500	Carla Traskon, Controller Tel : 978-203-1188 Fax: 978-661-7688	Trade Debt		35,341.66
Microsoft adCenter c/o Microsoft Corporation 1401 Elm Street, 5th Floor Lockbox #847543 Dallas, TX 75202	Stephanie Stein Tel: 425-703-8763 Fax: 425-207-8942	Trade Debt		32,439.58
TechCity 22,23 & 24,LLC 300 Enterprise Drive Kingston, NY 12401	Daniel Wieneke Tel: 845-383-0152 Fax: 845-383-0135	Contract Party		30,318.75
Reed Business Information Reed Elsevier Inc. P.O. Box 26041 New York, NY 10087-6041	Sue Caffrey Tel: 908-236-7477 Fax: 212-309-8187	Contract Party - subject to potential rejection of lease claim		Unknown

Name of creditor and complete mailing address including zip code	Name, telephone number, and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	Nature of claim [trade debt, bank loan, government contract, etc.]	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim [if secured also state value of security]
Craig Wenzel, Putative Class Representative c/o Lankenau & Miller, LLP Attn: Stuart J. Miller, Esq. 132 Nassau Street, Suite 423 New York, NY 10038	Stuart J. Miller, Esq. Tel.: 212-581-5003 Fax: 212-581-2122	Litigation Party	Contingent, unliquidated and disputed	Unknown

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF DEBTORS

I, Lawton W. Bloom, Chief Restructuring Officer of Partsearch Technologies, Inc., declare under penalty of perjury that I have read the List of Creditors Holding the 30 Largest Unsecured Claims submitted herewith and that it is true and correct to the best of my information and belief.

Dated: January 27, 2011

PARTSEARCH TECHNOLOGIES, INC.

By: ______________________
Name: Lawton W. Bloom
Title: Chief Restructuring Officer

1800536

William R. Baldiga, Esq.
Nina E. Andersson, Esq.
Caleb B. Piron, Esq.
7 Times Square
New York, NY 10036
Telephone: (212) 209-4800
Facsimile: (212) 209-4801

Proposed Counsel to the Debtor
and the Debtor-in-Possession

UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

In re:	)	
	)	Chapter 11
PARTSEARCH TECHNOLOGIES, INC.,[1]	)	
	)	Case No. 11-______
Debtor	)	
	)	

CORPORATE OWNERSHIP STATEMENT

In accordance with Rules 1007(a)(1) of the Federal Rules of Bankruptcy Procedure, Partsearch Technologies, Inc. (the "Debtor") hereby states that each of the following persons or entities directly or indirectly own 10% or more of the equity interests of the Debtor:

Name and Address	Ownership Percentage
Idealab! Holdings, L.L.C. 130 W. Union Street Pasadena, CA 91103-3628	13.39%
Westbury Partners 100 Motor Parkway Suite 165 Hauppauge, NY 11788	10.39%

The following is a list of any corporation whose securities are publicly traded in which the Debtor directly or indirectly owns 10% or more of any class of the corporation's equity

[1] The last four digits of the Debtor's taxpayer identification number are: 5335. Partsearch Technologies, Inc. is a Delaware corporation qualified to do business in the State of New York.

interests, and any general or limited partnership or joint venture in which the Debtor owns an interest:

Name and Address	Ownership Percentage
None	N/A

DECLARATION REGARDING CORPORATE OWNERSHIP STATEMENT

I, Lawton W. Bloom, Chief Restructuring Officer of Partsearch Technologies, Inc., a company continuing to be organized under the laws of the State of Delaware, declare under penalty of perjury under the laws of the United States of America that I have read the foregoing Corporate Ownership Statement and that it is true and correct to the best of my information and belief.

Dated: January 27, 2011
New York, New York

Lawton W. Bloom

1798858